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April 10, 2026

Consolidated Financial Results for the Three Months Ended February 28, 2026 (Under Japanese GAAP)

Company name: OSAKA ORGANIC CHEMICAL INDUSTRY LTD.

Listing: Tokyo Stock Exchange

Securities code: 4187

URL: <https://www.ooc.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

Representative Director and CEO

Director, Corporate Officer, General Manager of Administration
Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended February 28, 2026 (from December 1, 2025 to February 28, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|--------------------------------------|-----------------|------|------------------|-------|-----------------|-------|---|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Three months ended February 28, 2026 | 9,072 | 6.5 | 1,832 | 34.2 | 1,904 | 28.6 | 1,285 | 24.2 |
| February 28, 2025 | 8,516 | 20.5 | 1,365 | 135.2 | 1,480 | 131.3 | 1,035 | 71.6 |

Note: Comprehensive income For the three months ended February 28, 2026: ¥ 3,114 million [272.9%]
For the three months ended February 28, 2025: ¥ 835 million [(28.3)%]

| | Basic earnings per share | Diluted earnings per share |
|--------------------|--------------------------|----------------------------|
| Three months ended | Yen | Yen |
| February 28, 2026 | 63.22 | - |
| February 28, 2025 | 49.96 | - |

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|-------------------|-----------------|-----------------|-----------------------|
| As of | Millions of yen | Millions of yen | % |
| February 28, 2026 | 65,452 | 52,916 | 79.4 |
| November 30, 2025 | 63,713 | 50,536 | 78.0 |

Reference: Equity

As of February 28, 2026: ¥ 51,946 million

As of November 30, 2025: ¥ 49,700 million

2. Cash dividends

| | Annual dividends per share | | | | |
|---|----------------------------|--------------------|-------------------|-----------------|-------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended November 30, 2025 | - | 35.00 | - | 40.00 | 75.00 |
| Fiscal year ending November 30, 2026 | - | | | | |
| Fiscal year ending November 30, 2026 (Forecast) | | 40.00 | - | 40.00 | 80.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending November 30, 2026 :

| | |
|------------------------|-------|
| Commemorative dividend | - yen |
| Special dividend | - yen |

3. Consolidated financial result forecasts for the fiscal year ending November 30, 2026 (from December 1, 2025 to November 30, 2026)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|--------------------------------|-----------------|-----|------------------|-----|-----------------|-----|---|--------|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Six months ending May 31, 2026 | 18,200 | 4.6 | 3,100 | 6.1 | 3,200 | 5.2 | 2,200 | 3.2 | 107.50 |
| Full year | 37,500 | 3.4 | 6,400 | 3.4 | 6,600 | 0.6 | 4,500 | (34.7) | 220.00 |

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

| | | |
|-----------------|---|--|
| Newly included: | 1 | company (Visnex Chemicals Corporation) |
| Excluded: | - | companies () |

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|-------------------------|-------------------|
| As of February 28, 2026 | 22,410,038 shares |
| As of November 30, 2025 | 22,410,038 shares |

(ii) Number of treasury shares at the end of the period

| | |
|-------------------------|------------------|
| As of February 28, 2026 | 2,072,767 shares |
| As of November 30, 2025 | 2,072,767 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|--------------------------------------|-------------------|
| Three months ended February 28, 2026 | 20,337,271 shares |
| Three months ended February 28, 2025 | 20,726,729 shares |

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements in this document, including forecasts of financial results, are based on information currently available to the Company and are subject to a number of uncertainties. Accordingly, actual results may differ from the forecasts due to changes in business conditions and other factors. Please refer to “Explanation of Consolidated Financial Results Forecast and Other Forward-looking Statements” on page 3 of the attached materials for matters related to forecasts of financial results.

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1. Overview of Results of Operations

(1) Results of Operations for the Period under Review

During the three months ended February 28, 2026, the Japanese economy showed a moderate recovery trend against the backdrop of the improvement in the employment and income environment, with signs of a pickup in personal consumption and capital investment. On the other hand, the outlook remains uncertain due to the continued rise in prices, trends in raw material and energy prices, the increasing geopolitical risks stemming from the escalating situation in the Middle East, as well as foreign exchange fluctuations, overseas economic conditions, and developments in trade policies in various countries.

Under these circumstances, we launched the new medium-term management plan Progress & Development 2030 (P&D 2030) covering the period from the fiscal year ended November 30, 2024 to the fiscal year ending November 30, 2030. Based on our Group management philosophy, P&D 2030 has set a management vision of “providing value to the global market as a leading company in specialty acrylic acid esters.” Under this vision, we will promote sustainable management that takes ESG into account, aiming to increase corporate value and achieve sustainable growth.

In the Chemical Products Business, we worked to improve profit ratios mainly by integrating and closing products and improving production efficiency, and proceeded with expanding sales of environmentally friendly products, such as those derived from biomass. In the Electronic Materials Business, the Group worked to accelerate the development of cutting-edge semiconductor materials and to develop new applications for photoresist materials. In the Specialty Chemicals Business, the Group focused on strengthening the overseas expansion of cosmetic raw materials and expanding sales of high-purity special solvents. Following OSAKA ORGANIC CHEMICAL INDUSTRY KOREA LTD. established in 2024, we established Visnex Chemicals Corporation in North America in 2025, and we are working to strengthen our overseas sales system by acquiring new customers and cultivating new markets. In addition, in anticipation of future growth in the semiconductor market, we are planning capital investment in new facilities for cutting-edge semiconductor materials at the Sakata Plant, and it is scheduled to be completed in 2028 in order to strengthen future production capacity and supply systems.

As a result, for the three months ended February 28, 2026, the Group recorded net sales of 9,072 million yen (up 6.5% year on year), operating profit of 1,832 million yen (up 34.2% year on year), ordinary profit of 1,904 million yen (up 28.6% year on year), and profit attributable to owners of parent of 1,285 million yen (up 24.2% year on year).

Business results by segment are explained below (excluding inter-segment transactions).

1) Chemical Products Business

In the Chemical Products Business, sales of automotive coatings, display adhesives, and UV inkjet inks all decreased in the acrylic acid ester group. Sales in the methacrylate ester group also remained weak. As a result, net sales were 2,807 million yen (down 15.4% year on year) and segment profit was 418 million yen (down 20.6% year on year).

2) Electronic Materials Business

In the Electronic Materials Business, in the semiconductor materials group, sales of raw materials for ArF resists, which are the Company's mainstay, remained strong, and sales of raw materials for cutting-edge EUV resists increased significantly. On the other hand, sales in the display materials group remained weak. In addition, sales of other groups remained strong. As a result, net sales were 4,552 million yen (up 22.2% year on year) and segment profit was 983 million yen (up 85.6% year on year).

3) Specialty Chemicals Business

In the Specialty Chemicals Business, sales in the cosmetics materials group were flat. Sales in the functional materials group increased significantly. In addition, sales of high-purity specialty solvents at subsidiaries remained strong. As a result, net sales were 1,713 million yen (up 16.1% year on year) and segment profit was 440 million yen (up 39.8% year on year).

(2) Financial Position for the Period under Review

Total assets at the end of the first quarter of the current fiscal year increased by 1,738 million yen from the end of the previous fiscal year to 65,452 million yen. This was mainly attributable to a decrease of 704 million yen in cash and deposits and an increase of 2,570 million yen in investment securities due to the rise in stock prices, etc. of shares held.

Liabilities at the end of the first quarter of the current fiscal year decreased by 640 million yen from the end of the previous fiscal year to 12,536 million yen. This was mainly due to an increase of 442 million yen in accounts payable - trade, a decrease of 369 million yen in accounts payable - other, a decrease of 1,587 million yen in income taxes payable, and an increase of 873 million yen in deferred tax liabilities.

Net assets at the end of the first quarter of the current fiscal year increased by 2,379 million yen from the end of the previous fiscal year to 52,916 million yen. This was mainly due to an increase of 472 million yen in retained earnings and an increase of 1,745 million yen in valuation difference on available-for-sale securities.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Statements

The consolidated financial results forecast announced on January 8, 2026 remain unchanged.

2. Quarterly Consolidated Financial Statements and Primary Notes
(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

| | As of November 30, 2025 | As of February 28, 2026 |
|---|-------------------------|-------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 15,922,597 | 15,218,165 |
| Accounts receivable - trade, and contract assets | 11,579,782 | 11,250,181 |
| Electronically recorded monetary claims - operating | 449,027 | 464,238 |
| Finished goods | 4,711,762 | 5,149,941 |
| Work in process | 2,119,445 | 2,323,731 |
| Raw materials and supplies | 2,326,098 | 2,520,492 |
| Other | 717,767 | 726,084 |
| Allowance for doubtful accounts | (20,403) | (20,363) |
| Total current assets | 37,806,078 | 37,632,472 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 7,846,424 | 7,735,992 |
| Machinery, equipment and vehicles, net | 6,042,474 | 5,785,603 |
| Land | 2,172,476 | 2,172,476 |
| Construction in progress | 325,787 | 310,929 |
| Other, net | 441,508 | 458,398 |
| Total property, plant and equipment | 16,828,670 | 16,463,399 |
| Intangible assets | | |
| Goodwill | 3,333 | - |
| Other | 35,837 | 35,484 |
| Total intangible assets | 39,170 | 35,484 |
| Investments and other assets | | |
| Investment securities | 7,544,551 | 10,114,984 |
| Shares of subsidiaries and associates | 298,567 | - |
| Retirement benefit asset | 1,058,963 | 1,068,763 |
| Deferred tax assets | 3,297 | 3,391 |
| Other | 134,426 | 133,940 |
| Total investments and other assets | 9,039,805 | 11,321,079 |
| Total non-current assets | 25,907,647 | 27,819,963 |
| Total assets | 63,713,725 | 65,452,436 |

(Thousands of yen)

| | As of November 30, 2025 | As of February 28, 2026 |
|---|-------------------------|-------------------------|
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 5,775,037 | 6,217,130 |
| Current portion of long-term borrowings | 534,082 | 509,132 |
| Accounts payable - other | 1,914,021 | 1,544,515 |
| Income taxes payable | 2,117,602 | 530,258 |
| Provision for bonuses | - | 281,018 |
| Provision for bonuses for directors (and other officers) | 63,970 | 9,713 |
| Other | 813,791 | 711,974 |
| Total current liabilities | 11,218,505 | 9,803,743 |
| Non-current liabilities | | |
| Long-term borrowings | 803,841 | 691,327 |
| Deferred tax liabilities | 1,014,083 | 1,887,962 |
| Provision for share awards for directors (and other officers) | 26,780 | 42,704 |
| Retirement benefit liability | 499 | 507 |
| Other | 113,513 | 110,004 |
| Total non-current liabilities | 1,958,717 | 2,732,506 |
| Total liabilities | 13,177,222 | 12,536,250 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 3,600,295 | 3,600,295 |
| Capital surplus | 3,513,349 | 3,513,349 |
| Retained earnings | 44,177,940 | 44,650,144 |
| Treasury shares | (5,326,546) | (5,326,546) |
| Total shareholders' equity | 45,965,038 | 46,437,242 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 3,140,180 | 4,885,595 |
| Foreign currency translation adjustment | 186,810 | 220,951 |
| Remeasurements of defined benefit plans | 408,689 | 403,150 |
| Total accumulated other comprehensive income | 3,735,680 | 5,509,697 |
| Non-controlling interests | 835,783 | 969,246 |
| Total net assets | 50,536,502 | 52,916,186 |
| Total liabilities and net assets | 63,713,725 | 65,452,436 |

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

 Quarterly Consolidated Statement of Income
 For the Three-Month Period

(Thousands of yen)

| | For the three months ended February 28, 2025 | For the three months ended February 28, 2026 |
|--|---|---|
| Net sales | 8,516,926 | 9,072,876 |
| Cost of sales | 5,846,560 | 5,947,511 |
| Gross profit | 2,670,366 | 3,125,364 |
| Selling, general and administrative expenses | 1,304,495 | 1,292,384 |
| Operating profit | 1,365,870 | 1,832,979 |
| Non-operating income | | |
| Interest income | 2,771 | 1,747 |
| Dividend income | 36,842 | 39,550 |
| Foreign exchange gains | - | 6,215 |
| Insurance claim income | 97,183 | - |
| Other | 28,683 | 25,971 |
| Total non-operating income | 165,480 | 73,484 |
| Non-operating expenses | | |
| Interest expenses | 2,406 | 1,153 |
| Foreign exchange losses | 45,193 | - |
| Commission for purchase of treasury shares | 2,400 | - |
| Loss on investments in investment partnerships | 506 | 904 |
| Other | 0 | 95 |
| Total non-operating expenses | 50,507 | 2,153 |
| Ordinary profit | 1,480,843 | 1,904,310 |
| Extraordinary losses | | |
| Loss on retirement of non-current assets | 199 | 2,926 |
| Total extraordinary losses | 199 | 2,926 |
| Profit before income taxes | 1,480,644 | 1,901,383 |
| Income taxes - current | 466,937 | 510,839 |
| Income taxes - deferred | (68,048) | 63,092 |
| Total income taxes | 398,888 | 573,931 |
| Profit | 1,081,755 | 1,327,451 |
| Profit attributable to non-controlling interests | 46,306 | 41,757 |
| Profit attributable to owners of parent | 1,035,449 | 1,285,694 |

Quarterly Consolidated Statement of Comprehensive Income
For the Three-Month Period

(Thousands of yen)

| | For the three months ended February 28, 2025 | For the three months ended February 28, 2026 |
|--|---|---|
| Profit | 1,081,755 | 1,327,451 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (211,286) | 1,758,033 |
| Foreign currency translation adjustment | (32,776) | 34,730 |
| Remeasurements of defined benefit plans, net of tax | (2,559) | (5,678) |
| Total other comprehensive income | (246,623) | 1,787,085 |
| Comprehensive income | 835,132 | 3,114,537 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 788,214 | 3,059,712 |
| Comprehensive income attributable to non-controlling interests | 46,917 | 54,825 |

(3) Notes to Quarterly Consolidated Financial Statements

Going Concern Assumption

Not applicable.

Notes to Quarterly Consolidated Statements of Cash Flows

The quarterly consolidated statements of cash flows for the three months ended February 28, 2026 have not been prepared.

Depreciation related to the three months ended February 28, 2026 (including amortization related to intangible assets excluding goodwill) and amortization of goodwill are as follows.

| | (Thousands of yen) | |
|--------------------------|---|---|
| | For the three months ended February 28, 2025 (Dec. 1, 2024 – Feb. 28, 2025) | For the three months ended February 28, 2026 (Dec. 1, 2025 – Feb. 28, 2026) |
| Depreciation | 721,502 | 657,589 |
| Amortization of goodwill | 4,999 | 3,333 |

Changes in Scope of Consolidation or Scope of Application of Equity Method

(Significant Change in the Scope of Consolidation)

Visnex Chemicals Corporation, which was a non-consolidated subsidiary in the previous fiscal year, is included in the scope of consolidation from the first quarter of the current fiscal year due to its increased importance.

Segment and Other Information

[Segment Information]

I. For the three months ended February 28, 2025 (Dec. 1, 2024 – Feb. 28, 2025)

1. Information on the amounts of sales, profits or losses by reportable segment and information on disaggregation of revenue

| | Reportable segment | | | | Adjustment (Note 1) | Amounts shown on quarterly consolidated statement of income (Note 2) |
|---------------------------------------|----------------------------------|-------------------------------------|------------------------------------|-----------|------------------------|---|
| | Chemical Products Business | Electronic Materials Business | Specialty Chemicals Business | Total | | |
| Net sales | | | | | | |
| Japan | 1,586,393 | 3,154,050 | 1,113,708 | 5,854,152 | — | 5,854,152 |
| Asia and Australia | 1,215,493 | 563,431 | 307,617 | 2,086,542 | — | 2,086,542 |
| Americas | 359,255 | 6,614 | 54,785 | 420,654 | — | 420,654 |
| Europe | 155,006 | 570 | — | 155,576 | — | 155,576 |
| Revenue from contracts with customers | 3,316,149 | 3,724,665 | 1,476,110 | 8,516,926 | — | 8,516,926 |
| Other revenues | — | — | — | — | — | — |
| Sales to external customers | 3,316,149 | 3,724,665 | 1,476,110 | 8,516,926 | — | 8,516,926 |
| Inter-segment sales and transfers | — | — | 118,196 | 118,196 | (118,196) | — |
| Total | 3,316,149 | 3,724,665 | 1,594,307 | 8,635,123 | (118,196) | 8,516,926 |
| Segment profit | 527,628 | 530,126 | 315,210 | 1,372,965 | (7,094) | 1,365,870 |

(Notes) 1. Segment profit in the above adjustment represents eliminations for inter-segment transactions.

2. Segment profit is adjusted to be consistent with the operating profit on the quarterly consolidated statement of income.

2. Information related to impairment losses on non-current assets or goodwill, etc. for each reportable segment

Not applicable.

II. For the three months ended February 28, 2026 (Dec. 1, 2025 – Feb. 28, 2026)

1. Information on the amounts of sales, profits or losses by reportable segment and information on disaggregation of revenue

(Thousands of yen)

| | Reportable segment | | | | Adjustment (Note 1) | Amounts shown on quarterly consolidated statement of income (Note 2) |
|---------------------------------------|----------------------------------|-------------------------------------|------------------------------------|-----------|------------------------|---|
| | Chemical Products Business | Electronic Materials Business | Specialty Chemicals Business | Total | | |
| Net sales | | | | | | |
| Japan | 1,476,316 | 3,930,482 | 1,361,695 | 6,768,494 | — | 6,768,494 |
| Asia and Australia | 1,148,941 | 619,314 | 313,567 | 2,081,822 | — | 2,081,822 |
| Americas | 62,177 | 2,878 | 22,951 | 88,006 | — | 88,006 |
| Europe | 119,599 | — | 14,952 | 134,551 | — | 134,551 |
| Revenue from contracts with customers | 2,807,034 | 4,552,674 | 1,713,166 | 9,072,876 | — | 9,072,876 |
| Other revenues | — | — | — | — | — | — |
| Sales to external customers | 2,807,034 | 4,552,674 | 1,713,166 | 9,072,876 | — | 9,072,876 |
| Inter-segment sales and transfers | — | — | 147,573 | 147,573 | (147,573) | — |
| Total | 2,807,034 | 4,552,674 | 1,860,739 | 9,220,449 | (147,573) | 9,072,876 |
| Segment profit | 418,702 | 983,952 | 440,817 | 1,843,472 | (10,492) | 1,832,979 |

(Notes) 1. Segment profit in the above adjustment represents eliminations for inter-segment transactions.

2. Segment profit is adjusted to be consistent with the operating profit on the quarterly consolidated statement of income.

2. Information related to impairment losses on non-current assets or goodwill, etc. for each reportable segment

Not applicable.

Significant Subsequent Events

Not applicable.