



April 11, 2025

Company name: OSAKA ORGANIC CHEMICAL INDUSTRY LTD.
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Representative Director and CEO
(Securities code: 4187; Tokyo Stock Exchange,
Prime Market)
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Notice Concerning the Conclusion of a Basic Agreement to Establish a Joint Venture Company in the United States

OSAKA ORGANIC CHEMICAL INDUSTRY LTD. (the “Company”) hereby announces that it signed on April 11, 2025 a basic agreement with SHIN-NAKAMURA CHEMICAL Co., Ltd. (Head office: Wakayama City; President and Representative Director: Kensuke Nakamura) to establish a joint venture company in the United States as described below.

1. Purpose

The Company’s Group has been developing its business globally, focusing on the manufacture and sale of specialty acrylic acid esters, which are used as resin materials for coatings, adhesives, inks, electronic materials, cosmetics, and other products. In accordance with the medium-term management plan called Progress & Development 2030 (P&D 2030) started from the fiscal year ended November 30, 2024, the Group has been promoting business expansion by strengthening sales in overseas markets.

The Company has been seeking to establish a joint venture company with SHIN-NAKAMURA CHEMICAL Co., Ltd. to strengthen sales of specialty acrylic acid esters in the U.S., and has now reached a basic agreement with them.

2. Outline of joint venture partner

(1) Name	SHIN-NAKAMURA CHEMICAL Co., Ltd.	
(2) Description of business	Development, manufacture, and sales of acrylic resin	
(3) Date of establishment	October 1970	
(4) Location of head office	687 Arimoto, Wakayama City, Wakayama Prefecture	
(5) Job title and name of representative	Kensuke Nakamura, President and Representative Director	
(6) Share capital	100 million yen	
(7) Relationship between the Company and the partner company	Capital relationship	The partner company held 42,600 shares of the Company's stock (0.19% ownership) as of November 30, 2024.
	Personnel relationship	None
	Business relationship	Sales and purchase of specialty acrylic acid esters
	Related party relationship	None

3. Main schedule (tentative)

First half of 2025: Signing of a joint venture agreement

Second half of 2025: Establishment of a joint venture company

4. Future outlook

The impact of this matter on the Company's consolidated financial results for the fiscal year ending November 30, 2025 is expected to be negligible. The Company will promptly disclose any necessary matters as they arise in the future.