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August 22, 2025

Company name: OSAKA ORGANIC CHEMICAL INDUSTRY LTD.
Representative: Masayuki Ando
Representative Director and CEO
(Securities code: 4187; Tokyo Stock Exchange,
Prime Market)
Contact: Soichi Honda
Director, Corporate Officer, General Manager of
Administration Division
Telephone: +81-6-6264-5071 (main switchboard)

Notice Concerning the Conclusion of a Joint Venture Agreement for a Joint Venture Company in the United States

OSAKA ORGANIC CHEMICAL INDUSTRY LTD. (the “Company”) announced in the “Notice Concerning the Conclusion of a Basic Agreement to Establish a Joint Venture Company in the United States” dated April 11, 2025 that it would establish a joint venture company with SHIN-NAKAMURA CHEMICAL Co., Ltd. (Head office: Wakayama City; President and Representative Director: Kensuke Nakamura) in the United States. The Company hereby announces that its Board of Directors then resolved, at a meeting held today, to sign a joint venture agreement, and that the agreement was concluded today, as described below.

1. Purpose

The Company’s Group has been developing its business globally, focusing on the manufacture and sale of specialty acrylic acid esters, which are used as resin materials for coatings, adhesives, inks, electronic materials, cosmetics, and other products. In accordance with the medium-term management plan called Progress & Development 2030 (P&D 2030) started from the fiscal year ended November 30, 2024, the Group has been promoting business expansion by strengthening sales in overseas markets.

The Company has been seeking to establish a joint venture company with SHIN-NAKAMURA CHEMICAL Co., Ltd. to strengthen sales of specialty acrylic acid esters in the U.S., and has now concluded a joint venture agreement with them.

2. Outline of joint venture company to be established

(1) Trade name	Visnex Chemicals Corporation
(2) Location	New Jersey, United States
(3) Representative	Koichi Murakami
(4) Description of business	Sales of specialty acrylic acid esters
(5) Share capital	USD 2,750,000
(6) Date of establishment	September 2025 (scheduled)
(7) Investment ratio	The Company: 70% / SHIN-NAKAMURA CHEMICAL Co., Ltd.: 30%

3. Outline of joint venture partner

(1) Name	SHIN-NAKAMURA CHEMICAL Co., Ltd.	
(2) Description of business	Development, manufacture, and sales of acrylic resin	
(3) Date of establishment	October 1970	
(4) Location of head office	687 Arimoto, Wakayama City, Wakayama Prefecture	
(5) Job title and name of representative	Kensuke Nakamura, President and Representative Director	
(6) Share capital	100 million yen	
(7) Relationship between the Company and the partner company	Capital relationship	The partner company held 42,600 shares of the Company's stock (0.19% ownership) as of May 31, 2025.
	Personnel relationship	None
	Business relationship	Sales and purchase of specialty acrylic acid esters
	Related party relationship	None

4. Future outlook

The impact of this matter on the Company's consolidated financial results for the fiscal year ending November 30, 2025 is expected to be negligible. The Company will promptly disclose any necessary matters as they arise in the future.